

**Tidemark Federal Credit Union**

PO Box 1630  
 Millsboro, DE 19966  
 302-629-0100  
[www.tidemarkfcu.org](http://www.tidemarkfcu.org)

**TRUTH-IN-SAVINGS DISCLOSURE**  
 EFFECTIVE DATE: November 8, 2022

The rates, fees and terms applicable to your account at the Credit Union are provided in this Truth-in Savings Disclosure. The Credit Union may offer other rates for these accounts from time to time.

| <b>RATE SCHEDULE</b> |   |   |                      |                    |                    |                         |  |  |                       |                                      |
|----------------------|---|---|----------------------|--------------------|--------------------|-------------------------|--|--|-----------------------|--------------------------------------|
| ACCOUNT TYPE         | Balance Range for Tiered Accounts   | Dividend Rate/ Annual Percentage Yield (APY)                      | Dividends Compounded | Dividends Credited | Dividend Period    | Minimum Opening Deposit | Minimum Balance to Avoid a Service Fee | Minimum Balance to Earn the Stated APY       | Balance Method        | ACCOUNT LIMITATIONS                  |
| Prime Share          |   | .10%/ .10%  | Monthly              | Monthly            | Monthly (calendar) | \$5.00                  | ---                                    | \$100  | Average Daily Balance | See Section 6                        |
| Money Market Club    | \$1,000 to <\$9,999.99<br>\$10,000 to <\$49,999.99<br>\$50,000 to <\$99,999.99<br>\$100,000+  | 1.70%/1.71%<br>1.80%/1.81%<br>1.90%/1.92%<br>2.00%/2.02%          | Monthly              | Monthly            | Monthly (calendar) | ---                     | ---                                    | \$1,000<br>\$10,000<br>\$50,000<br>\$100,000 | Average Daily Balance |                                      |
| Kids Club            |   | 1.25%/1.26%   | Monthly              | Monthly            | Monthly (calendar) | ---                     | ---                                    | \$5  | Average Daily Balance |                                      |
| Holiday Club         |   | .10%/ .10%  | Monthly              | Monthly            | Monthly (calendar) | ---                     | ---                                    | \$100  | Average Daily Balance | Account withdrawal limitations apply |
| IRA                  | \$100 to < \$49,999.99<br>\$50,000+   | .75%/ .75%<br>1.00%/1.00%   | Monthly              | Monthly            | Monthly (calendar) | ---                     | ---                                    | \$100<br>\$50,000                            | Average Daily Balance |                                      |
| Educational Savings  |   | .90%/ .90%  | Monthly              | Monthly            | Monthly (calendar) | ---                     | ---                                    | \$100  | Average Daily Balance |                                      |
| Health Savings       |   | .10%/ .10%  | Monthly              | Monthly            | Monthly (calendar) | ---                     | ---                                    | \$100  | Average Daily Balance |                                      |
| High Tide Checking   | Tier 1<br>\$1 - \$10,000<br>>\$10,000<br>Tier 2<br>\$1 - \$20,000<br>>\$20,000<br>Tier 3<br>\$1 - \$25,000<br>>\$25,000<br>Qualifications Not Met | 1.00%/1.00%<br>0%<br>1.98%/2.00%<br>0%<br>3.93%/4.00%<br>0%<br>0% | Monthly              | Monthly            | Monthly (calendar) | ---                     | ---                                    | \$1  | Average Daily Balance |                                      |
| Standard Checking    |   | .10%/ .10%  | Monthly              | Monthly            | Monthly (calendar) | ---                     | ---                                    | \$2,000                                      | Average Daily Balance |                                      |
| Encore Checking      |   | ---   | ---                  | ---                | ---                | ---                     | ---                                    | ---  | ---                   |                                      |

**ACCOUNT DISCLOSURES**

*Except as specifically described, the following disclosures apply to all of the accounts. All accounts*

*described in this Truth-In-Savings Disclosure are share accounts.*

**1. Rate Information.** The Annual Percentage Yield is a percentage rate that reflects the total amount of dividends to be paid on an account based on the dividend rate and

frequency of compounding for an annual period. For all accounts, the Dividend Rate and Annual Percentage Yield may change at any time as determined by the Credit Union's Board of Directors. The Dividend Rates and Annual Percentage Yields are the prospective rates and yields that the Credit Union anticipates paying for the applicable dividend period. The Money Market **Club, and IRA** are Tiered Rate accounts. Once a particular range is met, the Dividend Rate and Annual Percentage Yield for that balance range will apply to the full balance of your account.

The **High Tide Checking Account** is a Tiered Rate Rewards based account, the Dividend Rate and Annual Percentage Yield is applied to each balance range shown if you meet the account qualifications. In addition to dividends, you will receive cash back on signature-based debit and credit card purchases as follows: Tiers 1 and 2, 1%; Tier 3, 2%. You will also receive a refund of ATM transaction fees. Qualifications and restrictions follow:

Tier 1 requires a minimum of 10 posted signature-based debit or credit card purchases per month and use of online or mobile banking and eStatements; maximum dividend, cash back reward, and ATM refunds are limited to \$15 monthly. However, if dividends exceed \$15, you will continue to earn dividends on your account. Tier 2 requires a minimum of 15 posted signature-based debit or credit card purchases per month, \$5,000 or more in aggregate loan balances\*, and use of online or mobile banking and eStatements; maximum dividend, cash back reward, and ATM refunds are limited to \$40 monthly; however, if dividends exceed \$40, you will continue to earn dividends on your account. Tier 3 requires a minimum of 15 posted signature-based debit or credit card purchases per month, \$50,000 or more in aggregate loan balances\*, and use of online or mobile banking and eStatements; maximum dividend, cash back reward, and ATM refunds are limited to \$100 monthly; however, if dividends exceed \$100, you will continue to earn dividends on your account. If you do not meet the requirements of the account, you will not earn a dividend.

\* In order for a mortgage loan to qualify, it must be an ARM held in Tidemark FCU's portfolio.

**2. Nature of Dividends.** Dividends are paid from current income and available earnings after required transfers to reserves at the end of the dividend period.

**3. Dividend Compounding and Crediting.** The compounding and crediting frequency of dividends and dividend period applicable to each account are stated in the Rate Schedule. The Dividend Period is the period of time at the end of which an account earns dividend credit. The Dividend Period begins on the first calendar day of the period and ends on the last calendar day of the period.

**4. Accrual of Dividends.** For all accounts, dividends will begin to accrue on noncash deposits (e.g., checks) on the business day you make the deposit to your account.

**5. Balance Information.** To open any account, you must deposit or already have on deposit the minimum required

share(s) in a prime account. Some accounts may have additional minimum opening deposit requirements. The minimum balance requirements applicable to each account are stated in the Rate Schedule. For Prime Share, Money Market Club, Kids Club, Holiday Club, IRA, Educational Savings, Health Savings, and Standard Checking, there is a minimum Average Daily Balance required to earn the Annual Percentage Yield disclosed for the dividend period. If the minimum average daily balance is not met, you will not earn the Annual Percentage Yield stated in the Rate Schedule. For accounts using the Average Daily Balance method as stated on the Rate Schedule, dividends are calculated by applying a periodic rate to the Average Daily Balance in the account for the dividend period. The Average Daily Balance is calculated by adding the balance in the account for each day of the period and dividing that figure by the number of days in the period.

**6. Account Limitations.** For Holiday Club accounts, the entire balance will be paid to you by check or transferred to another account of yours during the last week of October and your account will remain open. You may make one withdrawal during the club period from November through October. If you wish to make any additional withdrawals during the period, your account will be closed.

**7. Fees for Overdrawing Accounts.** Fees may be imposed on each check, draft, item, ATM transaction and one-time debit card transaction (if member has consented to overdraft protection plan for ATM and one-time debit card transactions), preauthorized automatic debit, telephone-initiated withdrawal or any other electronic withdrawal or transfer transaction that is drawn on an insufficient available account balance. The entire balance in your account may not be available for withdrawal, transfer or paying a check, draft or item. You may consult the Membership and Account Agreement and Funds Availability Policy for information regarding the availability of funds in your account. Fees for overdrawing your account may be imposed for each overdraft, regardless of whether we pay or return the draft, item or transaction. If we have approved an overdraft protection limit for your account, such fees may reduce your approved limit. Please refer to the Fee Schedule for current fee information.

For ATM and one-time debit card transactions, you must consent to the Credit Union's overdraft protection plan in order for the transaction amount to be covered under the plan. Without your consent, the Credit Union may not authorize and pay an overdraft resulting from these types of transactions. Services and fees for overdrafts are shown in the document the credit union uses to capture the member's opt-in choice for overdraft protection and the Schedule of Fees and Charges.

**8. Membership.** As a condition of membership, you must purchase and maintain the minimum required share(s) as set forth below.

Par Value of One Share      \$5.00

Number of Shares Required      1

**9. Rates.** The rates provided in or with the Rate Schedule are accurate as of the effective date indicated on this Truth-in-Savings Disclosure. If you have any questions or require current rate information on your accounts, please call the Credit Union.

## FEE SCHEDULE

| <b>OTHER SERVICE FEES</b>   |   |
|---|---|
| Account Research  | \$15.00/hour or fraction thereof  |
| ATM Withdrawal Fee  | \$2.00/each ~after 8 free per month (unlimited free withdrawals at all TFCU owned ATMs) |
| Attachment (tax, levy, garnishment)   | \$50.00/each  |
| Bad Address on Accounts   | \$10.00/for initial and \$5.00 per month thereafter                                     |
| Cashier's Check   | \$5.00/each   |
| <b>Check Cashing</b><br>On-Us by Non-Member   | >\$100 \$8 each   |
| <b>Copies</b><br>Check Copy (Share Draft or Cashier's Check)  | \$3.00/each   |
| Deposit Item  | \$3.00/each   |
| <b>Dormant Accounts*</b><br>Share Balances <\$800; no other share or loan balances; no activity for 1 year. | \$5.00/month  |
| Notary  | Free  |
| <b>Returned Items</b><br>NSF and Returned Item*   | \$30.00/each Share Draft, ACH, ATM, POS overdraft                                       |
| NSF and Returned Item**   | \$30.00/each Bill Pay   |
| Returned Item**   | \$35.00/each Zelle, Account Transfer  |
| Returned Deposit Item (3 <sup>rd</sup> Party and Loan Payment)  | \$20.00/each  |
| Reopen Checking Account   | \$30.00/occurrence  |
| Prime Share Withdrawals (staff assisted)  | 4 free each month. \$1.00 each additional   |
| Money Market Club Withdrawals   | 1 free each month. \$10.00 each additional  |

|   |   |
|---|---|
| Kids Club Withdrawals   | 4 free each month. \$5.00 each additional   |
| Encore Checking   | \$5 per month***  |
| Short-Term Account History  | \$1.00/page   |
| <b>Statements</b><br>Electronic<br>Paper Mailed<br>Copy*                | Free<br>\$1.00/each<br>\$1.00/page<br>*A free paper copy is available to e-statement enrollees in any branch for up to 2 months beyond the effective date of the statement. |
| <b>Stop Payment Order</b><br>Checks, ACH<br><br>Zelle, Account Transfer | Free on online banking or audio response (checks only); staff assisted \$20.00/each<br>Self-service \$15; staff assisted \$20/each  |
| Telephone Transfers (Staff Assisted)                                    | \$8.00/each (does not apply to loan payments)   |
| <b>Wire Transfers</b><br>Incoming<br>Outgoing                           | Free<br>\$15.00/each (Domestic)   |
| <b>OVERDRAFT PROTECTION</b>   |   |
| Transfer from Prime Share   | \$5.00/each   |
| Transfer from Overdraft Privilege*                                      | \$30.00/transfer if account goes below \$(10).  |
| <b>DEBIT/CREDIT CARDS</b>   |   |
| Replacement Card  | First 2 per year free; thereafter \$5.00/each   |
| Replacement PIN   | \$3.00/each   |
| VISA International Service Assessment (ISA)                             | 1% of transaction amount on international single and multi-currency transactions  |
| Cardholder Dispute where it's determined that Cardholder is responsible | \$25/each item  |
| <b>ONLINE ACCOUNT ACCESS</b>  |   |

|   |                      |
|---|----------------------|
| On-Line and Mobile Banking  | Free                 |
| Bill Pay  | Free                 |
| Bill Pay Proof of Payment Order   | \$20.00/each         |
| <b>SAFE DEPOSIT BOX ANNUAL FEES</b>   |                      |
| 3X5 / 5X5 / 3X10  | \$25 / \$30 / \$35   |
| 5X10 / 10X10  | \$50 / \$70          |
| Lost Key  | Actual cost to drill |
| Any member requesting special services that are beyond the scope of Tidemark FCU's normal business practices will be charged for any direct costs associated with those services. Fees are subject to change by Board action. |                      |

\*Does not apply to Encore Checking.

\*\* These are 3<sup>rd</sup> party fees charged to us that are passed through to the member.

\*\*\* This fee is waived in any month you conduct a minimum of 10 posted signature-based debit or credit card purchases per month.

