

Bid Form for Repossessed Vehicle

Terms and Conditions: All collateral sold “as is” with no warranty either expressed or implied. All bids should be submitted to Tidemark Federal Credit Union, Attention: Collections. Bids are accepted by US Postal service or by visiting one of our branches. Telephone bids are not accepted. Tidemark Federal Credit Union employees, board members, and immediate family members are not eligible to bid.

Price and Bidding Information: If we put an asking price on the collateral, it is to be used as a guide for the fair market value of the collateral. It does not represent the actual selling price. You may bid either higher or lower than the asking price. We may set a minimum bid for the collateral. If a minimum bid is set, it will be advertised as such. Bids not reaching the minimum bid will not be accepted as valid bids. The winning bidder will be notified by phone. We reserve the right to continue or extend the bidding process. The decision to award a bid is up to the discretion of the credit union management.

I, _____ do hereby submit a bid of \$_____ for the following repossessed vehicle in the possession of Tidemark Federal Credit Union. My bid is based upon my personal observations and opinions as to the value of the vehicle. The Tidemark Federal Credit Union is under no obligation to consider any loan request regarding this bid. By signing below I acknowledge that I have read and accept the Terms and Conditions and Price and Bidding Information above. Should my bid be accepted, I will receive clear title to the vehicle in exchange for full payment of the bid price.

Make of Vehicle _____ Year _____
VIN _____

My Bid _____ Date _____
Phone Number _____
Signed _____

Collections Department

302-629-0100 x 198
1941 Bridgeville Highway
PO Box 1800
Seaford, DE 19976

